

American Petroleum Institute
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Washington, D.C. 20005



FEBRUARY 1994

MONTHLY COMPLETION REPORT FOR U.S. OIL, GAS, AND DRY WELLS

As a result of a time lag between the time a well is completed and the time its completion is reported, the published numbers do not reflect the total number of wells actually completed. Consequently, the data is preliminary and subject to revision. The chart shown below illustrates the cumulative number of well completions reported for the current month and each of the eleven prior months (Table I). For comparison purposes, the same period reported one year ago is also included.

The number of wells shown in the chart excludes stratigraphic and core tests as well as service wells. The geographic distribution for well completions and footage drilled is available on a quarterly basis, in the API publication entitled the "Quarterly Completion Report".

Total Well Completions

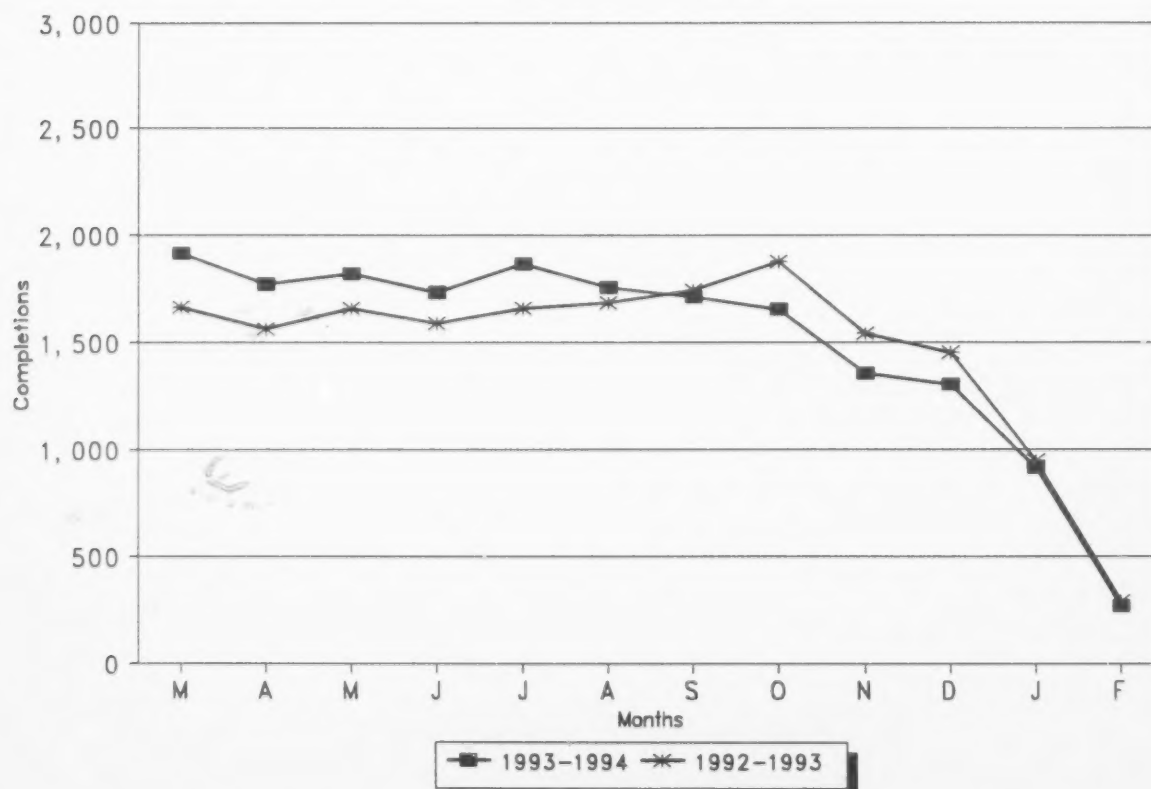


**TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES
BY COMPLETION MONTH AND YEAR, AS OF FEBRUARY 1994(1)**

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL, GAS & DRY HOLES		TOTAL ALL WELLS(4)	
	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage
TOTAL 1994	417	2,603,097	327	2,502,175	437	2,708,503	1,181	7,813,775	1,191	7,860,796
1994: FEB	69	408,334	60	469,622	140	849,378	269	1,727,334	270	1,730,434
JAN	348	2,194,763	267	2,032,553	297	1,859,125	912	6,086,441	921	6,130,362
TOTAL 1993	7,387	40,641,278	7,526	47,647,866	5,991	31,573,507	20,904	119,862,651	21,485	122,008,149
1993: DEC	472	2,886,873	415	2,830,947	418	2,450,470	1,305	8,168,290	1,329	8,265,794
NOV	534	3,398,961	416	2,870,281	406	2,262,877	1,356	8,532,119	1,387	8,652,726
OCT	611	3,548,465	580	3,722,236	464	2,459,680	1,655	9,730,381	1,695	9,892,703
SEP	619	3,449,043	544	3,321,506	548	2,908,785	1,711	9,679,334	1,783	9,954,957
AUG	675	3,280,944	544	3,464,317	537	2,859,239	1,756	9,604,500	1,816	9,833,072
JUL	682	3,836,606	496	3,194,829	692	3,266,415	1,870	10,297,850	1,912	10,508,601
JUN	626	3,557,683	570	3,467,390	538	2,734,954	1,734	9,760,027	1,786	9,964,718
MAY	630	3,130,948	623	4,076,968	567	2,892,271	1,820	10,100,187	1,867	10,257,559
APR	617	3,378,970	625	4,510,199	529	2,765,887	1,771	10,655,056	1,831	10,832,442
MAR	655	3,301,483	869	5,537,082	390	2,166,769	1,914	11,005,334	1,976	11,195,128
FEB	596	3,191,862	910	5,286,463	473	2,560,765	1,979	11,039,090	2,023	11,190,700
JAN	670	3,679,440	934	5,365,648	429	2,245,395	2,033	11,290,483	2,080	11,459,749
TOTAL 1992	8,676	44,458,545	7,559	43,048,392	6,318	32,147,497	22,553	119,654,434	23,536	121,945,394
1992: DEC	794	4,124,566	933	5,172,175	456	2,465,776	2,183	11,762,517	2,297	11,979,418
NOV	728	3,789,459	878	5,142,135	484	2,502,374	2,090	11,433,968	2,150	11,616,326
OCT	808	3,816,161	896	5,091,271	569	2,901,712	2,273	11,809,144	2,359	11,999,332
SEP	793	3,992,100	636	3,658,471	562	2,950,885	1,991	10,601,456	2,061	10,757,853
AUG	667	3,333,181	598	3,436,288	592	2,888,368	1,857	9,657,837	1,913	9,762,067
JUL	718	3,691,121	534	2,987,825	559	2,690,502	1,811	9,369,448	1,868	9,486,644
JUN	677	3,523,731	497	2,898,716	513	2,511,534	1,687	8,933,981	1,734	9,068,448
MAY	677	3,603,582	459	2,766,511	615	2,932,091	1,751	9,302,184	1,817	9,497,959
APR	679	3,420,042	427	2,656,455	527	2,709,708	1,633	8,786,205	1,761	9,107,304
MAR	743	3,884,620	514	2,897,126	506	2,668,661	1,763	9,450,407	1,868	9,619,979
FEB	616	3,219,554	576	2,989,595	429	2,283,711	1,621	8,492,860	1,727	8,776,763
JAN	776	4,060,428	611	3,351,824	506	2,642,175	1,893	10,054,427	1,981	10,273,301
TOTAL 1991	11,757	54,332,584	9,057	47,813,827	7,694	39,522,200	28,508	141,668,611	29,694	144,614,309
TOTAL 1990	12,093	54,199,226	10,528	53,932,370	8,471	43,516,545	31,092	151,648,141	31,943	153,949,646

See footnotes on page 5.

**TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES
BY COMPLETION MONTH AND YEAR, AS OF FEBRUARY 1994(1)**

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL, GAS & DRY HOLES	
	<u>Wells</u>	<u>Footage</u>	<u>Wells</u>	<u>Footage</u>	<u>Wells</u>	<u>Footage</u>	<u>Wells</u>	<u>Footage</u>
TOTAL 1994	42	243,489	22	146,363	162	1,113,473	226	1,503,325
1994: FEB	5	25,015	6	28,136	43	310,284	54	363,435
JAN	37	218,474	16	118,227	119	803,189	172	1,139,890
TOTAL 1993	428	2,703,657	388	2,332,733	2,253	12,860,413	3,069	17,896,803
1993: DEC	27	190,948	17	119,931	159	995,484	203	1,306,363
NOV	29	180,260	24	155,141	167	973,443	220	1,308,844
OCT	34	234,498	37	228,438	171	928,129	242	1,391,065
SEP	33	198,722	28	185,812	203	1,160,103	264	1,544,637
AUG	23	120,854	38	220,999	222	1,280,588	283	1,622,441
JUL	36	229,858	25	115,175	250	1,303,216	311	1,648,249
JUN	44	236,990	31	180,708	216	1,179,735	291	1,597,433
MAY	42	244,763	42	277,604	166	898,236	250	1,420,603
APR	49	309,450	29	189,709	205	1,216,325	283	1,715,484
MAR	32	215,285	32	190,810	172	1,077,004	236	1,483,099
FEB	31	212,997	47	255,509	166	980,436	244	1,448,942
JAN	48	329,032	38	212,897	156	867,714	242	1,409,643
TOTAL 1992	496	3,206,338	389	2,339,674	2,591	13,867,799	3,476	19,413,811
1992: DEC	26	167,674	35	173,868	165	959,050	226	1,300,592
NOV	39	252,338	40	224,920	167	957,246	246	1,434,504
OCT	46	297,870	36	229,258	214	1,110,637	296	1,637,765
SEP	37	249,999	23	119,618	228	1,214,389	288	1,584,006
AUG	44	284,720	36	185,528	249	1,258,967	329	1,729,215
JUL	49	289,941	36	219,366	269	1,379,629	354	1,888,936
JUN	48	324,300	35	234,882	211	1,154,414	294	1,713,596
MAY	40	277,594	25	143,192	249	1,200,378	314	1,621,164
APR	44	261,030	26	132,069	248	1,357,142	318	1,750,241
MAR	36	199,005	29	213,881	205	1,109,693	270	1,522,579
FEB	40	265,357	34	240,486	169	911,907	243	1,417,750
JAN	47	336,510	34	222,606	217	1,254,347	298	1,813,463
TOTAL 1991	575	3,586,509	522	3,398,845	3,310	18,750,361	4,407	25,735,715
TOTAL 1990	646	4,289,499	654	4,406,427	3,798	21,386,482	5,098	30,082,408

See footnotes on page 5.

**TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS BY COMPLETION MONTH AND YEAR
REPORTED TO THE API DURING FEBRUARY 1994**

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL, GAS & DRY HOLES		TOTAL WELLS REPORTED CURRENT MONTH(4)	
	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage
TOTAL 1994	287	1,790,254	249	1,889,091	264	1,612,463	800	5,291,808	807	5,325,752
1994: FEB	69	408,334	60	469,622	140	849,378	269	1,727,334	270	1,730,434
JAN	218	1,381,920	189	1,419,469	124	763,085	531	3,564,474	537	3,595,318
TOTAL 1993	310	1,748,573	341	1,907,303	110	597,335	761	4,253,211	793	4,336,641
1993: DEC	99	558,920	129	719,451	35	232,132	263	1,510,503	268	1,534,784
NOV	49	328,591	55	337,296	17	87,384	121	753,271	132	780,002
OCT	46	265,426	47	269,743	11	78,008	104	613,177	108	621,192
SEP	23	147,487	34	171,591	8	40,536	65	359,614	70	376,083
AUG	21	78,151	23	74,767	12	85,273	56	238,191	59	241,969
JUL	18	72,513	20	102,281	8	21,761	46	196,555	46	196,555
JUN	13	68,884	10	41,182	6	25,846	29	135,912	29	135,912
MAY	7	18,843	9	67,394	1	1,455	17	87,692	18	88,884
APR	17	112,243	8	71,319	4	11,273	29	194,835	29	194,835
MAR	6	36,598	2	30,050	2	8,200	10	74,848	10	74,848
FEB	5	35,127	2	11,905	2	967	9	47,999	10	48,975
JAN	6	25,790	2	10,324	4	4,500	12	40,614	14	42,602
TOTAL 1992	20	61,017	5	13,389	18	27,685	43	102,091	49	107,649
1992: DEC	6	17,936	1	2,050	2	1,229	9	21,215	13	25,268
NOV	2	5,130	1	798	2	3,058	5	8,986	5	8,986
OCT	1	800	1	3,970	4	6,295	6	11,065	6	11,065
SEP	1	11,600	0	0	2	4,375	3	15,975	4	16,885
AUG	6	17,810	0	0	1	1,180	7	18,990	7	18,990
JUL	2	3,821	0	0	3	5,612	5	9,433	5	9,433
JUN	0	0	1	4,487	0	0	1	4,487	1	4,487
MAY	0	0	0	0	1	1,975	1	1,975	1	1,975
APR	2	3,920	0	0	0	0	2	3,920	2	3,920
MAR	0	0	1	2,084	2	2,255	3	4,339	3	4,339
FEB	0	0	0	0	1	1,706	1	1,706	1	1,706
JAN	0	0	0	0	0	0	0	0	1	595
TOTAL 1991	8	35,267	24	74,984	14	31,561	46	141,812	46	141,812
YRS PRIOR TO 1991	19	36,244	38	148,817	22	64,363	79	249,424	79	249,424
TOTAL WELLS REPORTED	644	3,671,355	657	4,044,584	428	2,333,407	1,729	10,038,346	1,774	10,161,278

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of February 26, 1994. These data are preliminary and subject to further revisions.
2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.
3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.
4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.
2. See footnote (2) above.
3. See footnote (3) above.
4. Includes stratigraphic and core tests and service wells.
5. Total wells reported are those received by the API for the report period February 1, 1994 through February 26, 1994. The subtotals shown for each yearly period may not add up to the total wells reported for the period. Some wells received during the report period may have been completed in years prior to those shown in Table III.